

**CalPERS FY 2011-12 Recommended Mid-Year Budget  
Funding Summary**

FUND	FY 2011-12		FY 2011-12	Percent of Total	FY 2011-12		Proposed Changes
	Beginning Budget	FY 2011-12 BCP*	Revised Budget Agenda Item 5b*		Proposed Mid-Year Budget	Percent of Total Budget	
Public Employees' Retirement Fund (PERF)	\$ 284,671,000	\$ (202,000)	\$ 284,469,000	85.1%	\$ 279,897,000	83.8%	\$ (4,572,000)
Public Employees' Contingency Reserve Fund (CRF)	26,724,000	202,000	26,926,000	8.1%	26,926,000	8.1%	-
Public Employees' Health Care Fund (HCF)	12,416,000		12,416,000	3.7%	17,052,000	5.1%	4,636,000
Deferred Compensation Fund (DCF)	1,980,000		1,980,000	0.6%	1,650,000	0.5%	(330,000)
Long-Term Care Fund (LTCF)	1,584,000		1,584,000	0.5%	1,799,000	0.5%	215,000
Judges' Retirement Fund (JRF)	1,157,000		1,157,000	0.3%	1,129,000	0.3%	(28,000)
Judges' Retirement Fund II (JRF II)	693,000		693,000	0.2%	706,000	0.2%	13,000
Legislators' Retirement Fund (LRF)	401,000		401,000	0.1%	332,000	0.1%	(69,000)
Replacement Benefit Custodial Fund (RBF)	7,000		7,000	0.0%	8,000	0.0%	1,000
Reimbursements	2,809,000		2,809,000	0.8%	2,780,000	0.8%	(29,000)
Annuitants' Health Care Coverage Fund (AHCCF)	1,754,000		1,754,000	0.5%	1,917,000	0.6%	163,000
<b>Total CalPERS</b>	<b>\$ 334,196,000</b>	<b>\$ -</b>	<b>\$ 334,196,000</b>	<b>100.0%</b>	<b>\$ 334,196,000</b>	<b>100.0%</b>	<b>\$ -</b>

\* Assuming approval of Agenda Item 5b